KINDERTON VILLAGE MASTER HOA

Balance Sheet
As of 12/31/11

ASSETS

CASH			
1000	RBC SmartStreet Checking	$ 95,438.21	
1010	Checking Account	8,227.37	
	Total Operating Cash		$ 103,665.58
1020	Centura Money Market Account	$ 32,119.63	
1030	Four Oaks 1.30% CDmat 3-12-12	42,753.98	
1040	Four Oaks 1.30% CD mat 3-12-12	42,753.98	
	Total Reserve Cash		$ 117,627.59
	TOTAL ASSETS		$ 221,293.17
			==============

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
	Subtotal Current Liab.		$ .00
REPLACEMENT FUND			
3000	Replacement Fund	$ 117,627.59	
	Subtotal Replacement Fund		$ 117,627.59
EQUITY:			
3010	Fund Balance	$ 88,313.57	
	Current Year Net Income/(Loss)	15,352.01	
	Subtotal Equity		$ 103,665.58
	TOTAL LIABILITIES & EQUITY		$ 221,293.17
			==============

KINDERTON VILLAGE MASTER HOA

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
04000	Association Dues	15,687.00	15,521.00	166.00	191,481.00	186,252.00	5,229.00	186,252.00
04010	Interest Income	38.47	.00	38.47	774.19	.00	774.19	.00
04015	Interest-Repl Fund Money Mkt	13.95	.00	13.95	93.62	.00	93.62	.00
04040	Clubhouse Rentals	225.00	.00	225.00	1,100.00	.00	1,100.00	.00
04050	Miscellaneous Income	.00	.00	.00	238.40	.00	238.40	.00
04055	Pool key income	.00	.00	.00	50.00	.00	50.00	.00
	Subtotal Income	15,964.42	15,521.00	443.42	193,737.21	186,252.00	7,485.21	186,252.00

EXPENSES

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
Grounds & Buildings								
06000	Landscaping - Contract	2,123.10	2,066.59	(56.51)	25,338.07	24,799.00	(539.07)	24,799.00
06010	Grounds-Other	1,096.00	679.18	(416.82)	13,887.00	8,150.00	(5,737.00)	8,150.00
06015	Tree Removal/Maint	.00	208.34	208.34	1,250.00	2,500.00	1,250.00	2,500.00
06030	Snow Removal & Repairs	.00	154.18	154.18	1,105.50	1,850.00	744.50	1,850.00
06040	Mailbox Kiosks	373.35	166.68	(206.67)	1,999.47	2,000.00	.53	2,000.00
06060	Miscellaneous Maintenancen	.00	.00	.00	4,204.31	.00	(4,204.31)	.00
06080	Irrigation Systems Maintenanc	.00	416.68	416.68	1,096.00	5,000.00	3,904.00	5,000.00
06100	Building Maintenance	.00	12.50	12.50	270.00	150.00	(120.00)	150.00
06105	Gazebo Maintenance	.00	83.34	83.34	.00	1,000.00	1,000.00	1,000.00
06145	Entrance Feature Maintenance	132.28	125.00	(7.28)	1,150.93	1,500.00	349.07	1,500.00
06400	Lake Maintenance	.00	1,000.00	1,000.00	220.00	12,000.00	11,780.00	12,000.00
	Grounds & Buildings	3,724.73	4,912.49	1,187.76	50,521.28	58,949.00	8,427.72	58,949.00
Utilities								
06500	Electricity-Clubhouse	589.78	500.00	(89.78)	6,737.71	6,000.00	(737.71)	6,000.00
06510	Electricity-Street Lights	3,381.58	3,166.68	(214.90)	38,291.27	38,000.00	(291.27)	38,000.00
06520	Electricity-Mailbox Kiosks	47.31	50.00	2.69	492.44	600.00	107.56	600.00
06540	Water-Irrigation	.00	333.34	333.34	7,023.70	4,000.00	(3,023.70)	4,000.00
06550	Water-Clubhouse & Pool	.00	125.00	125.00	1,025.66	1,500.00	474.34	1,500.00
06560	Telephone	25.96	25.00	(.96)	306.36	300.00	(6.36)	300.00
06570	Clubhouse Trash Removal	234.60	41.68	(192.92)	938.40	500.00	(438.40)	500.00
	Utilities	4,279.23	4,241.70	(37.53)	54,815.54	50,900.00	(3,915.54)	50,900.00
Lift Station								
	Lift Station	.00	.00	.00	.00	.00	.00	.00
Clubhouse & Pool								
06800	Clubhouse Repairs	.00	375.00	375.00	7,504.51	4,500.00	(3,004.51)	4,500.00

KINDERTON VILLAGE MASTER HOA

Income/Expense Statement

Period: 12/01/11 to 12/31/11

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06810	Clubhouse Cleaning	.00	235.00	235.00	996.72	2,820.00	1,823.28	2,820.00
06820	Clubhouse Supplies	.00	125.00	125.00	403.97	1,500.00	1,096.03	1,500.00
06830	Pool Maintenance	.00	708.34	708.34	8,500.00	8,500.00	.00	8,500.00
06840	Pool Supplies	.00	83.34	83.34	595.75	1,000.00	404.25	1,000.00
06850	Pool Miscellaneous	.00	166.68	166.68	589.00	2,000.00	1,411.00	2,000.00
	Clubhouse & Pool	.00	1,693.36	1,693.36	18,589.95	20,320.00	1,730.05	20,320.00
Administration								
07000	Management Contract	264.00	264.00	.00	3,168.00	3,168.00	.00	3,168.00
07010	Administrative Supplies	213.66	66.68	(146.98)	1,694.69	800.00	(894.69)	800.00
07020	Insurance	.00	310.93	310.93	5,883.12	3,731.00	(2,152.12)	3,731.00
07030	Tax Preparation	.00	.00	.00	250.00	250.00	.00	250.00
07040	Legal	.00	.00	.00	1,350.00	.00	(1,350.00)	.00
07045	Taxes	.00	.00	.00	1,034.00	1,400.00	366.00	1,400.00
07050	Registered Agent Fee	.00	.00	.00	100.00	100.00	.00	100.00
07060	Miscellaneous	.00	41.68	41.68	460.00	500.00	40.00	500.00
	Administration	477.66	683.29	205.63	13,939.81	9,949.00	(3,990.81)	9,949.00
Contingency								
07200	Contingency	.00	94.50	94.50	425.00	1,134.00	709.00	1,134.00
	Contingency	.00	94.50	94.50	425.00	1,134.00	709.00	1,134.00
Repl Fund Expenditures-Reimbursement								
07800	Replacement Fund Expenditures	.00	416.68	416.68	10,957.74	5,000.00	(5,957.74)	5,000.00
07850	Reimb Repl Fund Expenditures	.00	.00	.00	(10,957.74)	.00	10,957.74	.00
	Net Repl Fnd Expend/(Reimb	.00	416.68	416.68	.00	5,000.00	5,000.00	5,000.00
Replacement Fund								
08010	Transfer To Replacement Fund	3,333.34	3,333.34	.00	40,000.00	40,000.00	.00	40,000.00
08020	Transfer Interest To Repl Fun	13.95	.00	(13.95)	93.62	.00	(93.62)	.00
	Replacement Fund	3,347.29	3,333.34	(13.95)	40,093.62	40,000.00	(93.62)	40,000.00
	TOTAL EXPENSES	11,828.91	15,375.36	3,546.45	178,385.20	186,252.00	7,866.80	186,252.00
	Current Year Net Income/(loss	4,135.51	145.64	3,989.87	15,352.01	.00	15,352.01	.00