

Kinderton Village Master Board of Directors

Annual Meeting – February 24, 2014

Handouts: BOD Accomplishments in 2013; Landscape Maintenance Schedule; BOD 2014 Budget

Present: Susan Hicks, President and Treasurer, Pat Russell, Vice President, Helen Kelly, Secretary, Ron Morgan, member-at-large, and Ann Scofield of Scofield-Bishop Management Company

The meeting was held at the Win-Mock Barn. President and Treasurer Susan Hicks called the meeting to order at 7:00 p.m. She introduced the Board members; Vice President Pat Russell, Secretary Helen Kelly and member-at-large Ron Morgan.

Susan then introduced the voting members from each subassociation and the proxies were certified.

Helen Kelly read the highlights of the Board's accomplishments in 2013.

Ann Scofield presented a financial review and then the 2014 budget.

<u>2013</u>	<u>Projected for 2014</u>
Income: \$130,355.32	\$128,790.00
Expenses: \$123,039.91	\$128,790.00

Pat Russell gave the report for the Club House. It was rented 40 times at a rental fee of \$25 for a total of \$1000. Expenses for cleaning and minor repairs were \$1066.54. He then announced that the rental and retainer fees have been raised, for the first time in 10 years, to \$40 each. He also noted that the Club House floors will be refinished with a non-slip surface early this spring.

Joe Worrell gave a report of the ARC. Most of the requests concerned landscaping with shrubs.

Election: There were representatives from all four sub-associations. There were two positions to be filled. Ron Morgan served on the Board in 2013, filling a position vacated by a member who moved out of KV. Ken Bateman was the second candidate on the ballot. There were no nominations from the floor. Both candidates were elected to serve 3-year terms on the Master Board.

The meeting was adjourned at 7:30 p.m.

Respectfully submitted,

Helen Kelly, Secretary