

FULL RESERVE STUDY

Kinderton Village Residential Homeowners Master Association, Inc.



Advance, North Carolina
January 8, 2019



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Kinderton Village Residential Homeowners Master Association, Inc.
Advance, North Carolina

Dear Board of Directors of Kinderton Village Residential Homeowners Master Association, Inc.:

At the direction of the Board that recognizes the need for proper reserve planning, we have conducted a *Full Reserve Study* of Kinderton Village Residential Homeowners Master Association, Inc. in Advance, North Carolina and submit our findings in this report. The effective date of this study is the date of our visual, noninvasive inspection, January 8, 2019.

This *Full Reserve Study* exceeds the Association of Professional Reserve Analysts (APRA) standards fulfilling the requirements of a "Level I Full Reserve Study."

An ongoing review by the Board and an Update of this Reserve Study are necessary to ensure an equitable funding plan since a Reserve Study is a snapshot in time. We recommend the Board budget for an Update to this Reserve Study in two- to three-years. We look forward to continuing to help Kinderton Village Residential Homeowners Master Association, Inc. plan for a successful future.

As part of our long-term thinking and everyday commitment to our clients, we are available to answer any questions you may have regarding this study.

Respectfully submitted on January 29, 2019 by

Reserve Advisors Engineering, PLLC (P-1327)

Visual Inspection and Report by: Colin Niemeyer
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¹ RS (Reserve Specialist) is the reserve provider professional designation of the Community Associations Institute (CAI) representing America's more than 300,000 condominium, cooperative and homeowners associations.

² PRA (Professional Reserve Analyst) is the professional designation of the Association of Professional Reserve Analysts. Learn more about APRA at <http://www.apra-usa.com>.



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